Dear Shareholders,

Firstly let me wish you all a safe and healthy 2021.

As you’re well aware, 2020 has been a challenging year like none other in our lifetimes. CCTI was not excluded. Many of the challenges first faced in 2020 are continuing into 2021 and it is the way in which we face and handle them that will be the deciding factor on the success or failure of global enterprises.

The management and CCTI team recognize that 2020 was difficult in many ways but feel that in 2021 we will quickly start to see the positive results of our 2020 accomplishments, much of which was behind the scenes.

2020 began with CCTI and our investors totally focused on raising the final funds needed to reassemble, test and commercialize the second generation plant in Wyoming. We were well on track to achieve this when COVID disrupted the entire world.

In late February/early March CCTI was at a critical stage in our financing negotiations and were working on a term sheet from a major U.K. based fund, however, two of their senior officers lost their battle with Covid and negotiations were terminated. They understandably withdrew from all transactions.

At this stage the challenges of raising funding for the plant in Wyoming were considerable and management was forced back into the convertible debt market to maintain patents and SEC regulatory obligations. The consequences were significant dilution and stock price erosion. Unfortunately this was unavoidable.

Notwithstanding all the financial challenges management was able to fall back on our strong relationships we have established over the last few years especially with the School of Energy Research at Wyoming University, legislators and supporters in the State of Wyoming and the local governments of Gillette and Campbell county.

The most notable achievement of these partnerships was the design, manufacture and delivery of the Rotary Kiln that was delivered to our site in the summer of 2020. This
was fully financed on a matching basis by the University of Wyoming. However, much of the significance of this huge achievement was overshadowed by the increasing COVID crisis.

The kiln will add substantial and important upgrades and deployment capabilities to our technology that will add enormous appeal both domestically and to the global markets. This really is something for us all to be proud of.

During the manufacturing and delivery of the kiln work was ongoing behind the scenes on improving the engineering and design of the plant in order to accommodate the kiln and all the significant ramifications and upgrades it has to our second generation Technology.

In addition to the above we worked on, and eventually signed an agreement with Energy Capital Economic Development ("ECED") which will give us increased access and support on all local government issues and of special importance, infrastructure and commercial support at our site in Gillette. The relationship is maturing well as all avenues of PRB coal use is being explored.

To summarize 2020, our progress on the reassembly was delayed by financing issues beyond our control. However, it was a year in which exciting and significant progress was made in upgrading the engineering, design and the deployment capabilities of the technology that will increase the appeal of commercial deployment.

2021

During the latter part of 2020 we began to explore the possibility of establishing a structure which would enable CCTI and other cutting-edge technologies to work under one corporate entity creating a world leading technology platform capable of capturing virtually every part of the environmental and energy value curve across the globe.

We envisage a technology industrial park being established in Wyoming during 2021 as a showcase to the rest of the world focused on maximizing the commercial points along coals value curve including carbon sequestration and by product extraction.

As of today Management is one hundred percent focused on the reassembly and testing of the second generation plant and cleaning up the last of the convertible notes thus positioning the company on the best possible financial footing for our future.

This has been a long journey and not an easy one and this last year has surely tested everyone at every level but CCTI has weathered the storm and we are looking forward to this year.

I want to thank everyone working in the CCTI team who have worked tirelessly in order to protect the company and our valuable technology and position it for a promising
year / future. I also want to thank our investors, for the confidence and patience this kind of technology development requires. It is not for the faint-of-heart.

We strongly believe that 2021 will be a decisive year for CCTI and thank you all for your continued support.

Stay well and safe

Robin Eves  
CEO  
Clean Coal Technologies, Inc.